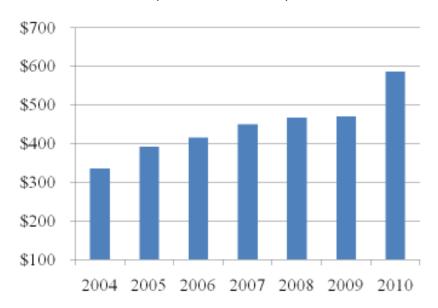
Net revenues have grown every year since 2004.

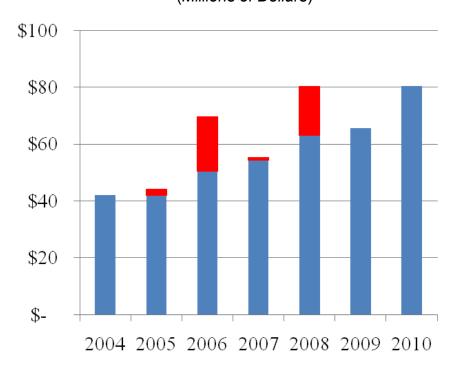




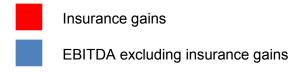
2004-10 Compound Annual Growth Rate: 9.7%

Profits measured by EBITDA (excluding insurance gains) have grown every year since 2004.

EBITDA (excluding insurance gains) (Millions of Dollars)



2004-10 Compound Annual Growth Rate: 11.4%

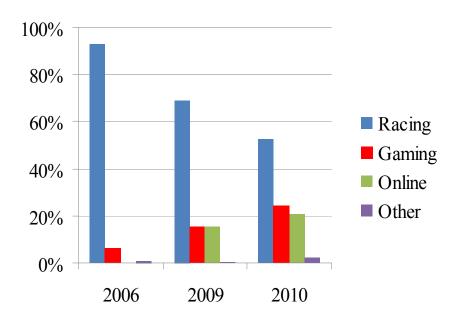


EBITDA is <u>earnings</u> <u>before interest</u>, <u>taxes</u>, <u>depreciation and <u>amortization</u>, a measure of profitability used by many of the investment banks that follow CDI in determining the value of CHDN common stock.</u>

Net revenues and EBITDA have grown because we have diversified our business.

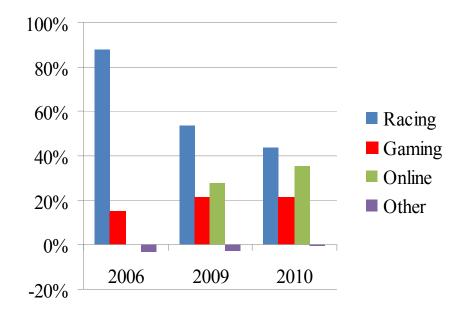
Percent of Total Net Revenues

(from Continuing Operations)



Percent of Total EBITDA

(from Continuing Operations)



These trends should continue in 2011 as our Gaming business will have the full-year effect of the Calder Casino (opened in late January 2010) and the full-year effect of Harlow's Casino Resort & Hotel (closed acquisition in mid-December 2010), and our Online business will have the full-year effect of Youbet.com (closed acquisition in early June 2010).